LAFCO of Monterey County\_\_\_

LOCAL AGENCY FORMATION COMMISSION

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Kate McKenna, AICP Executive Officer

DATE: June 28, 2010

TO: Chair and Members of the Formation Commission

FROM: Kate McKenna, AICP, Executive Officer

FROM: Kate McKenna, AICP, Executive Officer

SUBJECT: DRAFT THIRD QUARTER FINANCIAL STATEMENTS FOR FISCAL

YEAR 2009-2010

## **SUMMARY OF RECOMMENDATION:**

The Budget and Finance Committee recommends that the Commission accept the third-quarter financial statements.

## **EXECUTIVE OFFICER'S REPORT:**

Enclosed are draft financial statements dated March 31, 2010, as discussed with the Budget and Finance Committee on May 20.

Respectfully Submitted,

Kate McKenna, AICP Executive Officer

**Enclosure:** 

Draft Financial Statements, March 31, 2010.